

Application Review

Holiday Schedule

No applications will be processed on December 25, 2025, December 26, 2025, January 1, 2026, or January 2, 2026.

Acknowledgments

When you submit the online Part 2 Application Form, you will receive an email from “BGS Secure Forms System” (info@bgs-application.com) to confirm that you have submitted your Part 2 Application. When you first submit any portion of the Part 2 Application, you will receive an acknowledgment from the BGS Auction Manager along with the results of an initial review. This initial review will either state that your Part 2 Application is complete or it will state that your Part 2 Application is deficient.

Deficient Applications

You will receive a deficiency notice if your Part 2 Application is incomplete or requires clarification. Deficiencies may relate to the Pre-Auction Security or to the remainder of your application. For a first deficiency notice that relates to your Pre-Auction Security, you will have until noon on the Part 2 Application Date, or until 6 PM on the second business day following the business day during which the notice is sent to you, whichever comes later, to respond. For a first deficiency notice that relates to the remainder of your application, you will have until noon on the Part 2 Application Date, or until 6 PM on the business day following the business day during which the notice is sent to you, whichever comes later, to respond. Subsequent deficiency notices typically have a shorter timeframe by which a response is required. You must respond to a deficiency notice by its deadline otherwise your application will be rejected.

Late Applications

No late Part 2 Applications will be accepted under any circumstances.

Certifications Regarding Associations

If you are unable to make some of the certifications required, the BGS Auction Manager may require that you provide additional information. If such additional information is required, you must provide such additional information by the deadline provided. Such information will be reviewed by the BGS Auction Manager and by representatives of the Board.

Notification of Registration

If you become a Registered Bidder for the BGS-RSCP Auction, or for the BGS-CIEP Auction, or for both auctions, you will receive a Notification of Registration for each auction no later than five (5) business days after the Part 2 Application Date.

Method of Delivery and Receipt

You will receive any notices and acknowledgments by email. You will receive any Notification of Registration along with any supporting documents by a secure electronic method. Materials required for your Part 2 Application must be submitted through the online Part 2 Application Form or via electronic means according to the instructions found in your Notification of Qualification as well as instructions included as part of each Insert. You may otherwise communicate with the BGS Auction Manager regarding your Part 2 Application via email.